**Market Notice**

**Date: 17 May 2012**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“IND233”)***

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The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED** on Interest Rate Market with effect from 08 May 2012 under its **Asset Backed Hybrid Commercial Paper Programme** dated 23 May 2003.

**INSTRUMENT TYPE: Commercial Paper**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 6,986,000,000.00

**Tap Amount** R 15,000,000.00

**Total Amount Following Tap Issue** R 587,000,000.00

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Prelini Govender RMB (011) 282 1733

Kea Sape JSE (011) 520 7603

Diboko Ledwaba JSE (011) 520 7222